

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of the investment product and complements the prospectus of the Sub-Fund (the “Prospectus”)<sup>1</sup>.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

**CSOP CSI STAR and CHINEXT 50 Index ETF (the “Sub-Fund”)  
a sub-fund of the CSOP SG ETF SERIES I (the “Fund”)**

SGX counter name (SGX stock code)	CSOP STAR&CHINEXT50 SGD (SCY)	SGX-ST Listing Date	30 December 2022
Product Type	Exchange Traded Fund (The Units are Excluded Investment Products <sup>2</sup> and Prescribed Capital Markets Products)	Designated Market Maker	Flow Traders Asia Pte. Ltd. and Phillip Securities Pte. Ltd.
Manager	CSOP Asset Management Pte. Ltd.	Underlying Reference Asset	CSI STAR & CHINEXT 50 Index (“Index”)
Expense ratio (for the financial year ended 2024)	3.02%	Traded Currency	Primary: RMB and SGD Secondary: SGD
		Board Lot Size	1 Unit

**PRODUCT SUITABILITY**

**WHO IS THE PRODUCT SUITABLE FOR?**

- The Sub-Fund is only suitable for investors who:
  - seek investment results that, before fees, costs and expenses (including any taxes and withholding taxes), closely correspond to the performance of the Index; and
  - are comfortable with the volatility and risks of an equity fund which seeks to invest at least 90% of its assets into the China Southern CSI STAR and CHINEXT 50 ETF (the “**Underlying Fund**”).

**Further Information**

Refer to “*Appendix I - CSOP CSI STAR and CHINEXT 50 Index ETF*” of the Prospectus for further information on product suitability.

**KEY PRODUCT FEATURES**

**WHAT ARE YOU INVESTING IN?**

- You are investing in an exchange traded fund constituted as a sub-fund of a unit trust constituted in Singapore.
- The investment objective of the Sub-Fund is to provide investment results that, before fees, costs and expenses (including any taxes and withholding taxes), closely correspond to the performance of the Index.
- The Sub-Fund is a feeder fund, which in seeking to achieve its investment objective, will invest at least 90% of its Net Asset Value in the Underlying Fund directly and/or indirectly via the QFI status granted to the Manager

The description of the Index methodology is available online at [www.csindex.com.cn](http://www.csindex.com.cn).

Refer to the “*Information on the Index*” section of the Prospectus for

<sup>1</sup> The Prospectus is available for collection at the Manager’s office at 1 Temasek Avenue #18-03 Millenia Tower One, Singapore 039192, during normal Singapore business hours or accessible at <https://www.csopasset.com/sg/en/products/sg-csi50/etf.php>.

<sup>2</sup> The Units qualify as “Excluded Investment Products” (“EIPs”) as defined in the Notice on the Sale of Investment Products (SFA 04-N12) issued by the MAS.

<p>or CSOP Asset Management Limited, the Stock Connect, and/or through any permissible means available to the Sub-Fund under prevailing laws and regulations. The Underlying Fund is an exchange traded fund listed on the Shenzhen Stock Exchange (“SZSE”) that tracks the performance of the Index. The Sub-Fund Fund may also invest up to 10% of its Net Asset Value into money market instruments for cash management purposes. The Underlying Fund invests in securities which are for the time being constituent securities of the Index (“Index Securities”).</p> <ul style="list-style-type: none"> <li>• The Index is compiled and maintained by China Securities Index Co., Ltd. (“CSIC”). The Index selects 50 securities from emerging industries, which are listed on the Shanghai Stock Exchange (“SHSE”) STAR Market and SZSE’s ChiNext Market.</li> <li>• Distributions, if any, will be determined by the Manager. The current distribution policy is to reinvest any income of the Sub-Fund.</li> </ul>	<p>further information on the Index.</p>
<p><b>Investment Strategy</b></p>	
<ul style="list-style-type: none"> <li>• The Sub-Fund will invest in the Underlying Fund via the primary market (i.e. through creation and/or redemption applications with the Underlying Fund) and/or the secondary market (i.e. through the SZSE on which the Underlying Fund is listed).</li> <li>• The Sub-Fund will, as a feeder fund, primarily hold units in the Underlying Fund but may also directly hold Index Securities from time to time for the purposes of, and to facilitate, any subscription or redemption of units in the Underlying Fund.</li> <li>• The investment objective of the Underlying Fund is to track the Index by adopting a full replication strategy, with minimum tracking deviation and tracking error.</li> <li>• The Underlying Fund mainly invests in constituents and alternative constituents of the Index.</li> <li>• The investment portfolio of the Underlying Fund will be reviewed regularly. Currently, at least 90% of the Underlying Fund’s NAV will invest in constituents and alternative constituents of the Index, which should also be at least 80% of the Underlying Fund’s non-cash assets.</li> <li>• The Underlying Fund’s average daily tracking difference in its absolute value is not more than 0.2%, and the annual tracking error is not more than 2%.</li> <li>• To the extent allowed under the CMP Regulations for the purpose of classifying Units of the Sub-Fund as Excluded Investment Products, the Sub-Fund may use or invest in financial derivative instruments (“FDIs”) for the purposes of hedging and efficient portfolio management.</li> <li>• <i>The Units of the Sub-Fund are Excluded Investment Products and notwithstanding anything contained in the Prospectus, the Sub-Fund will not invest in any product or engage in any transaction which may cause the Units of the Sub-Fund not to be regarded as Excluded Investment Products.</i></li> </ul>	<p>Refer to “Investment Approach and Strategy” in “Appendix I - CSOP CSI STAR and CHINEXT 50 Index ETF” of the Prospectus setting out the description of the Sub-Fund’s investment strategy.</p>
<p><b>Parties Involved</b></p>	
<p><b>WHO ARE YOU INVESTING WITH?</b></p> <ul style="list-style-type: none"> <li>• The Manager is CSOP Asset Management Pte. Ltd.</li> <li>• The Underlying Fund Manager is Southern Asset Management Co., Ltd.</li> <li>• The Trustee/Registrar is HSBC Institutional Trust Services (Singapore) Limited.</li> <li>• The Custodian is The Hongkong and Shanghai Banking Corporation Limited.</li> <li>• The Underlying Fund Custodian is China Merchants Bank Co., Ltd.</li> </ul>	<p>Refer to the “Management and Administration” section of the Prospectus for further information on their roles and responsibilities and what happens if they become insolvent.</p>

KEY RISKS	
<p><b>WHAT ARE THE KEY RISKS OF THIS INVESTMENT?</b></p> <p>There can be no assurance that you will achieve a return on your investments in the Units or a return on capital invested. Some or all of the following risks may adversely affect the Sub-Fund's net asset value ("<b>NAV</b>"), yield, total return and/or its ability to achieve its investment objective.</p> <p><b>The value of the Sub-Fund and its distributions, if any, may rise or fall. These risk factors may cause you to lose some or all of your investment:</b></p>	<p>Refer to the "<i>Risk Factors</i>" section and "<i>Specific Risk Factors</i>" in "<i>Appendix I - CSOP CSI STAR and CHINEXT 50 Index ETF</i>" of the Prospectus for further information on the risks of investing in the Sub-Fund.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to market risks.</b> <ul style="list-style-type: none"> <li>○ The price of securities comprised in the portfolio of the Sub-Fund and the Units, and the income from them, may be influenced by political and economic conditions, changes in interest rates, and the market's perception of the securities.</li> </ul> </li> </ul>	
Liquidity Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to liquidity risks.</b> <ul style="list-style-type: none"> <li>○ The extent of market liquidity is dependent on the size and state of the markets and therefore affects the Sub-Fund's ability to acquire or dispose of assets at the price and time it so desires.</li> </ul> </li> </ul>	<p>Refer to the "<i>Suspension of Dealings</i>" section of the Prospectus for situation in which trading of Units may be suspended.</p>
Product-Specific Risks	
<ul style="list-style-type: none"> <li>• <b>You are exposed to risks associated with the ChiNext Market and the STAR Market.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund's exposure to stocks listed on the ChiNext Market of SZSE and the STAR Market of the SHSE is subject to risks, including higher fluctuation of stock prices, over-valuation risk, differences in regulation and delisting risk.</li> </ul> </li> <li>• <b>You are exposed to tracking error risk.</b> <ul style="list-style-type: none"> <li>○ Tracking error occurs when funds are unable to track exactly the performance of their underlying indices.</li> </ul> </li> <li>• <b>You are exposed to China market risks.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund invests in the China market and is subject to the relevant risks, including QFI regime associated risks, RMB distribution risks, PRC tax risks and RMB currency and conversion risks.</li> </ul> </li> <li>• <b>You are exposed to feeder risk.</b> <ul style="list-style-type: none"> <li>○ A sub-fund which invests all or substantially all of its assets into an underlying collective investment scheme is subject to the specific risks applicable to the collective investment scheme.</li> <li>○ The rules of the SZSE-SGX ETF Link may change from time to time and may adversely affect the Sub-Fund's value, if it is unable to comply with the same.</li> <li>○ The performance of the Sub-Fund depends on the price of the Underlying Fund and may deviate from the Underlying Fund's performance due to the Sub-Fund's holdings in investments other than the Underlying Fund, as well as the Sub-Fund's fees and expenses.</li> </ul> </li> <li>• <b>You are exposed to Stock Connect risks.</b> <ul style="list-style-type: none"> <li>○ The Sub-Fund may invest through the Stock Connect and is subject to various risks relating to the Stock Connect, including quota limitations risk, suspension risk, differences in trading day, operational risk, etc.</li> </ul> </li> </ul>	

**FEES AND CHARGES**

**WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?**

Payable directly by you:

**For purchases and sales on the SGX-ST:** Normal brokerage and other fees apply. Please contact your broker for further details.

Fees payable by the Sub-Fund:

Management Fee:	Currently 0.89% per annum of the NAV Maximum of 1.50% per annum of the NAV The Management Fee is retained by the Manager as the Manager does not pay any trailer fees with respect to the Sub-Fund.
Trustee Fee:	Up to 0.015% per annum of the NAV (or such other sum as may be agreed in writing from time to time between the Trustee and the Manager)
Custodian Fee:	The Custodian Fee may exceed 0.10% per annum of the Net Asset Value of the Sub-Fund depending on, amongst others, the size of the Sub-Fund and the number of transactions carried out.
Other fees and charges:	Other fees and charges include fund administration and valuation fees, audit fees, accounting fees, licensing fees, corporate secretarial fees, printing costs and out-of-pocket expenses. Such fees and charges are subject to agreement with the relevant parties and may amount to or exceed 0.10% per annum of the NAV of the Sub-Fund, depending on the proportion each fee or charge bears to the NAV of the Sub-Fund.

Fees payable by the Underlying Fund:

Underlying Fund Manager Fee:	Currently 0.50% p.a. of the NAV of the Underlying Fund.
Underlying Fund Custodian Fee:	Currently 0.10% p.a. of the NAV of the Underlying Fund.

Refer to the “Fees, Charges and Expenses” section and “Appendix I - CSOP CSI STAR and CHINEXT 50 Index ETF” of the Prospectus for further information on fees and charges.

**CONTACT INFORMATION**

**HOW DO YOU CONTACT US?**

You may contact the Manager at telephone number +65 6279 2899 or visit the Manager’s website at <https://www.csopasset.com/sg/en/products/sg-csi50/etf.php>.

**APPENDIX: GLOSSARY OF TERMS**

<b>Class:</b>	Any one of the classes of Units which may be issued in respect of a Sub-Fund pursuant to the Trust Deed.
<b>CMP Regulations:</b>	Means: (a) MAS Notice SFA 04-N12: Notice on the Sale of Investment Products issued by MAS; and (b) Securities and Futures (Capital Markets Products) Regulations 2018.
<b>CSDCC:</b>	The China Securities Depository and Clearing Co., Ltd.
<b>Excluded Investment Product:</b>	Any capital markets product that belongs to a class of capital markets products listed in the Schedule to the Securities and Futures (Capital Markets Products) Regulations 2018, issued by the MAS (as may be amended from time to time).
<b>FDIs or derivatives:</b>	Financial derivative instruments.

<b>Fund:</b>	CSOP SG ETF SERIES I.
<b>MAS:</b>	The Monetary Authority of Singapore or its successors.
<b>Net Asset Value:</b>	The net asset value of a Sub-Fund or, as the context may require, the net asset value of a Unit of a Sub-Fund (or Class thereof) calculated pursuant to the Trust Deed.
<b>PRC:</b>	People's Republic of China.
<b>QFI:</b>	A Renminbi qualified foreign institutional investor approved pursuant to the relevant PRC regulations (as amended from time to time).
<b>RMB:</b>	Renminbi Yuan, the lawful currency of the PRC.
<b>SGX-ST:</b>	Singapore Exchange Securities Trading Limited or its successors.
<b>SHSE:</b>	Shanghai Stock Exchange.
<b>Stock Connect:</b>	The securities trading and clearing linked program developed by the Hong Kong Exchanges and Clearing Limited, the SHSE, the SZSE and CSDCC, with the aim of achieving mutual stock market access between PRC and Hong Kong. It comprises of the Shanghai-Hong Kong Stock Connect and the Shenzhen-Hong Kong Stock Connect.
<b>SZSE:</b>	Shenzhen Stock Exchange.
<b>Trust Deed:</b>	The deed of trust constituting the Fund dated 27 October 2021 between the Manager and the Trustee, as may be amended, supplemented and restated from time to time.
<b>Unit:</b>	A unit in a Class or Sub-Fund representing a certain number or fraction (including irregular fractions) of undivided shares in the Deposited Property attributable to a Sub-Fund which number shall be capable of variation (as between the Classes) in accordance with the provisions of the Trust Deed.